

DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Note	-----Rupees-----	
NON-CURRENT ASSETS			
Property and equipment		66,832,260	64,359,440
Intangible assets	1	54,361,680	54,361,679
Long-term Deposits	2	2,100,000	2,100,000
Deferred Tax		39,474,394	39,474,394
		162,768,334	160,295,513
CURRENT ASSETS			
Trade receivable - considered good		94,187,690	50,001,774
Loans and advances		21,895,494	17,554,089
Short term deposits, prepayments and other receivables	3	522,825,815	264,478,397
Short term investments	4	151,324,731	105,348,438
Tax refund due from the government		45,461,851	42,031,477
Cash and bank balances	5	134,111,798	82,580,342
		969,807,379	561,994,517
TOTAL ASSETS		1,132,575,713	722,290,030
EQUITY AND LIABILITIES			
Authorized Share Capital			
500,000 (June 30, 2024: 500,000) ordinary shares of Rupees 100 each		500,000,000	500,000,000
Issued, subscribed and paid up share capital		200,000,000	200,000,000
Unappropriated profit		335,073,940	211,291,647
		535,073,940	411,291,647
NON CURRENT LIABILITIES			
Long term loan from banks		73,178	636,221
CURRENT LIABILITIES			
Trade payables and other payables		596,446,988	309,448,988
Current portion of long term loan		981,607	913,174
		597,428,595	310,362,162
CONTINGENCIES AND COMMITMENTS			
	6	-	-
TOTAL EQUITY & LIABILITIES		1,132,575,713	722,290,030



DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

		(Un-audited)	
	Note	December 31, 2024	December 31, 2023
		-----Rupees-----	
Brokerage income	7	189,373,796	106,088,996
Dividend Income		4,660,989	2,562,583
Unrealized gain / (loss) on re-measurement of investments		54,288,270	28,415,631
		<u>248,323,055</u>	<u>137,067,210</u>
Less:			
Operating and administrative expenses	8	156,417,032	99,214,049
Finance cost	9	403,845	602,483
		<u>156,820,877</u>	<u>99,816,532</u>
(Loss)/ profit from operations		91,502,178	37,250,678
Other income	10	32,280,107	19,461,647
Profit before taxation		123,782,285	56,712,325
Taxation		-	-
Profit after taxation		123,782,285	56,712,325
Earning per share - basic & diluted	11	61.89	28.36



DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Unappropriated profits	Total Equity
	----- (Rupees) -----		
Balance as at July 01, 2023 (audited)	200,000,000	108,269,315	308,269,315
- Profit for the period	-	56,712,325	56,712,325
- Other comprehensive income for the period	-	-	-
Total comprehensive profit for the period	-	56,712,325	56,712,325
Balance as at December 31, 2023 (un-audited)	200,000,000	164,981,640	364,981,640
Balance as at January 01, 2023 (un-audited)	200,000,000	164,981,640	364,981,640
- Profit for the period	-	46,310,007	46,310,007
- Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	46,310,007	46,310,007
Balance as at June 30, 2024 (audited)	200,000,000	211,291,647	411,291,647
Balance as at July 01, 2024 (audited)	200,000,000	211,291,647	411,291,647
- Profit for the period	-	123,782,293	123,782,293
- Other comprehensive income for the period	-	-	-
Total comprehensive profit for the period	-	123,782,293	123,782,293
Balance as at December 31, 2024 (un-audited)	200,000,000	335,073,940	535,073,940



DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	December 31, 2024	December 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		123,782,285	56,712,325
Adjustments for :			
- Unrealized (gain) / loss on investments		(54,288,270)	(28,415,631)
- Finance cost		403,845	602,483
		(53,884,425)	(27,813,148)
Cash generated from operating activities before working capital changes		69,897,860	28,899,177
(Increase) / decrease in current assets:			
Trade receivables		(44,185,916)	(5,402,393)
Loans and advances		(4,341,405)	(2,937,155)
Short term deposits and prepayments		(304,323,711)	(266,526,399)
Increase / (decrease) in current liabilities:			
Trade payables and other payables		286,998,000	208,029,043
		(65,853,032)	(66,836,904)
Financial charges paid		(403,845)	(602,483)
Taxes paid		(3,430,374)	(3,632,837)
Net cash (used in) / generated from operating activities		210,609	(42,173,047)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		2,472,820	148,500
Short term investments - net		79,225,878	24,780,438
Net cash used in investing activities		81,698,698	24,928,938
CASH FLOWS FROM FINANCING ACTIVITIES			
Net decrease in cash and cash equivalents		81,909,307	(17,244,109)
Cash and cash equivalents at the beginning of the year / period		52,202,490	69,446,600
Cash and cash equivalents at the end of the year / period	5	134,111,798	52,202,490



DARSON SECURITIES PRIVATE LIMITED
NOTES TO CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
1 INTANGIBLE ASSETS			
Trading Right Entitlement Certificate		2,500,000	2,500,000
Membership - Pakistan Mercantile Exchange Limited (PMEX)		1,000,000	1,000,000
		<u>3,500,000</u>	<u>3,500,000</u>
Rooms		50,552,165	50,552,165
Website and Software		309,515	386,894
		<u>54,361,680</u>	<u>54,439,059</u>
2 LONG TERM DEPOSITS			
Deposit with CDC		200,000	200,000
Deposit with NCCPL		1,400,000	1,400,000
Deposit with PSO		500,000	500,000
		<u>2,100,000</u>	<u>2,100,000</u>
3 SHORT TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
PMEX clearing deposit		2,324,845	1,557,581
NCCPL		32,465,219	83,926,462
Exposure margin deposit - future		163,774,592	113,317,518
Exposure margin deposit - ready		321,723,856	127,908,042
Base minimum capital		-	8,100,000
Gem Board Exposure Margin Deposits-House		72,000	72,000
Prepayments		1,953,866	3,347,867
Other receivables		511,437	487,067
		<u>522,825,815</u>	<u>338,716,537</u>
4 SHORT TERM INVESTMENTS			
Financial assets at fair value through profit or loss - held for trading:		<u>151,324,731</u>	<u>88,757,471</u>
5 CASH AND BANK BALANCES			
Cash in hand		911,620	372,239
Cash at bank - <i>in current accounts</i>	5.1	133,200,178	51,830,252
		<u>134,111,798</u>	<u>52,202,491</u>
5.1 Cash at bank			
- in house accounts		3,098,340	3,252,394
- at client accounts		130,101,838	48,577,858
		<u>133,200,178</u>	<u>51,830,252</u>



6 CONTINGENCIES AND COMMITMENTS

There are no known contingencies and commitments as at Dec 31, 2024 (June 30, 2024 : NIL).

		December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)
	Note	-----Rupees-----	
7 BROKERAGE REVENUE			
Total commission		<u>189,373,796</u>	<u>106,088,996</u>
8 ADMINISTRATIVE AND GENERAL EXPENSES			
Salaries and other benefits		47,385,708	38,487,342
Insurance expenses		812,627	329,265
CDC and NCCPL charges		2,235,075	2,502,298
Commission expense		61,877,449	25,663,712
Utility expenses		6,581,678	4,562,801
Fee and other regulatory charges		836,613	2,563,015
Computer expenses		5,298,089	4,354,363
Legal and professional charges		1,340,445	2,061,844
Entertainment		9,221,288	5,056,735
Donation		3,004,875	385,695
Repair and maintenance		13,882,862	9,114,625
Printing and stationery		1,619,320	980,242
Communication and postage		186,713	187,054
Marketing expense		549,880	449,880
Traveling and conveyance		949,795	1,631,760
Miscellaneous charges		-	510,377
SECP transaction fee		634,615	373,041
		<u>156,417,032</u>	<u>99,214,049</u>
9 FINANCE COST			
Bank charges		<u>403,845</u>	<u>602,483</u>
10 OTHER OPERATING INCOME			
Other miscellaneous income		32,280,107	19,461,647
		<u>32,280,107</u>	<u>19,461,647</u>
11 PROFIT PER SHARE			
There is no dilutive effect on the basic profit per share of the company, which is based on:			
Profit after taxation		<u>123,782,285</u>	<u>56,712,325</u>
Weighted average number of ordinary shares		<u>2,000,000</u>	<u>2,000,000</u>
Profit per share		<u>61.89</u>	<u>28.36</u>

